

Neil McGill joins Cairngorm Capital Partners

London, 23 May 2017: Cairngorm Capital is delighted to announce the appointment of Neil McGill as Investment Director, strengthening and extending the firm's capacity to pursue new investments. He joins a team of talented investment professionals and operating partners, whose unique mix of sectoral expertise and investment skills has built a portfolio of successful, high-quality businesses.

A seasoned investment professional with over 16 years of M&A experience, Neil joins from BDO where he was Head of the M&A Advisory practice in Scotland, leading mid-market deals for corporate and private equity clients. Prior to BDO, Neil was a director and shareholder in a boutique advisory firm in Edinburgh and spent six years in ABN AMRO's M&A Advisory team based in London. Neil began his career at Ernst & Young where he qualified as a chartered accountant.

A long-time collaborator with Cairngorm Capital's principals, Neil will help to advance the firm's differentiated investment strategy throughout the UK. Additionally, Neil will lead Cairngorm Capital's activities in Scotland. He has been appointed to the Board of Directors of Stevenswood, one of Cairngorm Capital's fast-growing portfolio companies headquartered in Livingston.

Neil's appointment completes Cairngorm Capital's controlled expansion of its business and investment team. With committed equity capital in excess of £180 million following the successful close of its second fund in April 2017, Cairngorm Capital is poised to capitalise on investment opportunities in the services, distribution and manufacturing sectors.

Andrew Steel, Managing Partner of Cairngorm Capital, said *"We are delighted to welcome Neil into our team. He is an M&A heavyweight who is exceptionally well-connected and respected across the investment community. We have worked together on many successful transactions so we know that we have a shared ethos and investment approach that will generate great results."*

Neil McGill commented, *"I'm delighted to be joining Cairngorm Capital at such an exciting time. It is incredibly appealing to join a talented group of people whose collaborative hands-on approach towards the management teams that we back, builds better, stronger businesses. I am looking forward to being more involved in the strategy and operational focus of our portfolio companies and to sourcing new investments for our second fund."*

Lee Hess, Chairman of Cairngorm Capital added, *"Neil is a terrific addition to our team. He has the calibre, experience and style to complement and broaden the capabilities of our team as we explore the possibilities offered by our second fund."*

Cairngorm Capital invests in well-performing, UK headquartered, mid-market companies, earning operating profit of £2 million – £20 million in manufacturing, distribution and services industries. It is interested in firms that can weather economic volatility, have shown consistent historical growth and have significant future growth prospects. A priority is the quality and success of the management team, as Cairngorm Capital builds and realises value through growth and operating improvements, not through financial engineering.

For further information, please contact Katherine Ritchie on 020 8347 6183 or 07941 040021

Notes for editors

- **Cairngorm Capital Partners LLP** is a specialist private investment firm providing equity capital and management expertise to leading UK companies. It invests in well-performing, private mid-market growth companies in manufacturing, distribution and services industries. The firm's goal is to build and realise value through growth and performance improvements. Cairngorm Capital's unique mix of sectoral expertise and investment skill enables it to be actively involved in the strategy and operational focus of portfolio companies, partnering with management teams to grow revenue, enhance margins, improve cash flow or consolidate industry leadership positions.

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