

Cairngorm Capital expands investment team following successful close of its second fund

London, 24 April 2017: Cairngorm Capital is delighted to announce the appointment of Dr Amit Thaper as Investment Director, extending the firm's capacity for new investments.

Amit joins from H.I.G. Capital, a leading global private equity investment firm, where he was a Vice President in their Boston office. There, Amit was involved in acquiring and advising value-orientated, lower middle-market companies with high-return outlooks. Prior to H.I.G. Capital, Amit worked as a strategy consultant for Bain & Company, both in Boston and London. At Bain, he advised clients across a range of industries including healthcare, manufacturing and distribution, as well as conducting due diligence studies for leading private equity and hedge funds. In addition to earning his MBA from Harvard Business School, Amit is a fully qualified medical doctor and spent the first three years of his career as a surgeon within the National Health Service.

Amit's appointment is part of Cairngorm Capital's ongoing and carefully controlled expansion of its business and investment team. His arrival follows an extremely active period, which has seen the firm complete six investments since July 2016 for its first fund and successfully close its second fund, [Cairngorm Capital II](#), earlier this month.

With committed equity capital in excess of £180 million, Amit's arrival allows Cairngorm Capital to broaden its investment activities in the services, distribution and manufacturing sectors. He joins a team of talented investment professionals and operating partners, whose unique mix of sectoral expertise and investment skills has built a portfolio of successful, high-quality businesses.

Andrew Steel, Managing Partner of Cairngorm Capital said, *"We are delighted to welcome Amit into our team. In addition to his sophisticated analytical and financial skills, he brings a deep knowledge of the orthopaedic and assisted living industries, which aligns with one of our investment themes in products and services for the ageing population. His arrival complements and broadens the capabilities of our team as we explore the possibilities offered by our second fund."*

Amit Thaper commented, *"Having relocated to London, I am excited to join a leading UK private investment firm with a clearly differentiated strategy and approach. I'm looking forward to working alongside my colleagues to build a best-in-class investment firm, and to be involved in all aspects of the investment process from origination to post-acquisition value-creation."*

Lee Hess, Chairman of Cairngorm Capital added, *"Cairngorm Capital's first fund has been successful because of the collaborative nature of our terrific, disciplined investment team. We are pleased that the entire team is returning for fund II. Amit is an exceptional addition to our team because he shares the same discipline and collaborative nature but adds a different intellectual background that will enhance our endeavours."*

Cairngorm Capital invests in well performing, UK headquartered, mid-market companies, earning operating profit of £2 million – £20 million in manufacturing, distribution and services industries. It is interested in firms that can weather economic volatility, have shown consistent historical growth and have significant future growth prospects. A priority is the quality and success of the management team, as Cairngorm Capital builds and realises value through growth and operating improvements, not through financial engineering.

For further information, please contact Katherine Ritchie on 020 8347 6183 or 07941 040021

Notes for editors

- **Cairngorm Capital Partners LLP** is a specialist private investment firm providing equity capital and management expertise to leading UK companies. It invests in well-performing, private mid-market growth companies in manufacturing, distribution and services industries. The firm's goal is to build and realise value through growth and performance improvements. Cairngorm Capital's unique mix of sectoral expertise and investment skill enables it to be actively involved in the strategy and operational focus of portfolio companies, partnering with management teams to grow revenue, enhance margins, improve cash flow or consolidate industry leadership positions.

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