

## Cairngorm Capital recognises the achievements of Alex Bayliss and John Naylor-Leyland

**London and Edinburgh, 26 February 2018:** Cairngorm Capital is delighted to announce the promotion of both Alex Bayliss and John Naylor-Leyland to Managing Director. This is in recognition of their significant contributions to the growth and success that Cairngorm Capital has achieved since its formation in 2014. It also marks the expansion of Cairngorm Capital's senior leadership team.

Alex and John were founding members of Cairngorm Capital's investment team, joining Managing Partner, Andrew Steel, shortly after the successful close of Cairngorm Capital's first fund in August 2015. Together they have been instrumental in defining and implementing the firm's growth and buy and build investment strategies. They have led or overseen the majority of Cairngorm Capital's 12 acquisitions to date.

Cairngorm Capital successfully closed its second fund in April 2017 and has expanded steadily to establish a talented team of investment professionals, operating partners and non-executive directors. The firm invests in strongly performing UK companies, partnering with their management teams to drive transformation by improving performance, extending geographic reach and expanding product offerings.

This approach has resulted in the creation of five platform companies covering a broad range of activities: online distributor of building products, [BSO](#); timber merchant [Thornbridge](#); window and door distributor [Stevenswood](#); window and door manufacturer [Customade](#) and supplier of maintenance, repair and overhaul (MRO) components [MJ Wilson](#). Typically, portfolio companies have more than doubled in scale within the first year following Cairngorm Capital's investment.

With £180 million of committed equity capital and a proven methodology for driving growth, Cairngorm Capital continues to seek profitable companies in manufacturing, distribution and services industries that require strategic support to achieve the next stage of growth.

**Andrew Steel, founder and Managing Partner of Cairngorm Capital** said, "I would like to congratulate Alex and John. They are longstanding members of our team and each has played a crucial role in helping us to build our business and that of our portfolio companies. The demonstrable expertise in growth and transformation that we are able to offer companies is testament to Alex and John's diligence, ethics and character. We are delighted to be able to recognise their achievements."

**Lee Hess, Chairman of Cairngorm Capital**, said, *Lee Hess, Chairman of Cairngorm Capital said, "My congratulations to Alex and John. Their promotions are recognition and endorsement of the talent and expertise that both have consistently applied since joining our firm. This and the strength of their commitment provides Cairngorm Capital with a strong foundation for its continuing growth and future development."*

**For further information, please contact Katherine Ritchie on 020 8347 6183 or 07941 040021**

## Notes for editors

**Cairngorm Capital Partners LLP** is a specialist private investment firm providing equity capital and management expertise to leading UK companies. It invests in well-performing, private mid-market growth companies in manufacturing, distribution and services industries. The firm's goal is to build and realise value through growth and performance improvements. Cairngorm Capital's unique mix of sectoral expertise and investment skill enables it to be actively involved in the strategy and operational focus of portfolio companies, partnering with management teams to grow revenue, enhance margins, improve cash flow or consolidate industry leadership positions.

[www.cairngormcapital.com](http://www.cairngormcapital.com)

Cairngorm Capital's current portfolio includes majority owned stakes in:

[BSO](#)

[Customade Group](#)

[MJ Wilson](#)

[Stevenswood](#)

[Thornbridge](#)