

Cairngorm Capital invests in Building Supplies Online to support growth

London, 28 November 2017: Cairngorm Capital is pleased to announce its strategic partnership and investment in the building products ecommerce business, Building Supplies Online (BSO).

Founded in 2010, and based in Banbury, BSO is an online distributor of building products, offering competitively priced building supplies and tools to trade and retail customers. With over 50,000 SKUs, BSO offers one of the largest ranges of building products available online in the UK.

Cairngorm Capital's involvement will provide specialist sector expertise, together with the financial support to facilitate BSO's ambitions for growth. This is Cairngorm Capital's 10th investment since July 2016 and is typical of Cairngorm Capital's strategy of investing in well-performing UK companies and supporting ambitious management teams to transform the scale of their businesses.

Ian Baldwin, director of BSO said, *"Finding the right partner to help us achieve the next stage of growth was crucial for us. Cairngorm Capital's team and network of Operating Partners directly aligned with our ambitions and both have the track record and sector expertise to mentor us and support our growth plans. With Cairngorm Capital's involvement we will be in a position to accelerate the scale and range of our business, for the benefit of our customers and suppliers."*

Alex Bayliss, Investment Director at Cairngorm Capital, added, *"Ian, Craig and their team have built an excellent business in BSO, and we are delighted to be able to provide the sector expertise, strategic know-how and capital to help BSO achieve its next stage of development."*

Cairngorm Capital were advised on this transaction by RSM (financial and tax) and Squire Patton Boggs (legal). BSO shareholders were advised by Shaw Gibbs (financial) and Penningtons Manches (legal).

For further information, please contact Katherine Ritchie on 020 8347 6183 or 07941 040021

Notes for editors

Cairngorm Capital Partners LLP is a specialist private investment firm providing equity capital and management expertise to leading UK companies. It invests in well-performing, private mid-market growth companies in manufacturing, distribution and services industries. The firm's goal is to build and realise value through growth and performance improvements. Cairngorm Capital's unique mix of sectoral expertise and investment skill enables it to be actively involved in the strategy and operational focus of portfolio companies, partnering with management teams to grow revenue, enhance margins, improve cash flow or consolidate industry leadership positions.

www.cairngormcapital.com

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www.building-supplies-online.co.uk